

Old Cahaba BOD Meeting Minutes

Date | time 5/11/2021 6:30 PM | Location Clubhouse

I. CALL TO ORDER (Opening Prayer)

- a) Bob, Jerome, Kevin, & Alana were present at the meeting. Dennis was unable to attend.
- b) The Board reviewed the Meeting Minutes from April 13th. The Minutes were unanimously approved.

II. FINANCIALS

- a) Casie reviewed the year to date (YTD) financials as of May 4th, when our meeting was supposed to be held, and May 11th, the rescheduled meeting:

- i) YTD as of 5/4/2021: Operating: \$19,725.86 YTD MM: \$85,477.73 R: \$49,801.08 GP: No More.
(1) Total Assets: \$155,004.67

- b) YTD as of 5/11/2021: Operating: \$25,003.23 YTD MM: \$85,477.73 R: \$49,801.08

- i) Total Assets: \$160,282.04

Next, Casie Reviewed the delinquency report. For the first time in at least four years, the delinquency rate has been below national average at 9%. (Natl. avg. 10-12%)

c) Delinquencies

- i) \$142,225.28 due to HOA as of April 30, 2021. (We've collected \$4,978.04 since Apr. Mtg.)

- (1) A1 \$84,852.08
- (2) A2 \$51,251.72
- (3) Other Fees \$6,121.48 (Compliance Fines)

- ii) \$141,038.30 due to HOA as of May 11, 2021. (We've collected \$1,186.98 in a wk.!)

- (1) A1 \$80,457.58
- (2) A2 \$51,101.72
- (3) Other Fees \$9,479 (Compliance Fines)

iii) BUDGET:

The second draft of the 2021 budget was reviewed by the Board for approval. The Board unanimously approved the 2021 budget at \$350 per homeowner, payable in 4 equal installments of \$87.50, as written. SMS will send statements out by June 15th.

III. OLD BUSINESS

Casie reviewed the outstanding HOA Items

a) Pool Updates

- i) The new furniture should be here by the end of May.
- ii) The Parkway trash and dumpster are GONE!
- iii) The deadbolt at the Parkway pool back door has been replaced.

IV. NEW BUSINESS

a) Common Area Updates

- i) Pool Umbrellas—The Board unanimously approved the purchase of 8 new pool umbrellas (\$48 each before tax at Lowes).
- ii) Pool Signs, no docking sign, and no dumping sign (RCT) will be here next week.
- iii) The Board approved the reopening of the clubhouse for rentals.

V. NEXT MEETING

- a) Tuesday, June 1st. At 6:30 P.M. at the Clubhouse
- b) Closing Prayer given by Bob.

VI. ADJOURN

With no further questions or concerns, the meeting adjourned.



Dennis Agnew, President