Old Cahaba Residential Association, Inc. 211 Yeager Parkway Suite B. Pelham, Al 35124

SMS

May 1, 2024

«OwnerEmail»

Dear Old Cahaba Owner.

Your community is currently going through the first election of the Board of Directors by the owners. Fifteen owners have submitted their names to be on the ballot for election. In accordance with the amended Bylaws of Old Cahaba Residential, there are five board member positions to be filled. Enclosed with this letter please find the ballot and biographies for the fifteen candidates.

Important Bylaw Amendment: The developer has made three changes to the Bylaws in order to more efficiently carry out the affairs of the association under homeowner control. They are as follows:

- 1. Reduced Quorum from 50% to 33% of eligible members to minimize the need to appoint directors because quorum was not met. Should 33% not be obtained, quorum may be reduced to half of 33%.
- 2. Removed cumulative voting which requires members to vote for 5 separate candidates, instead of casting all 5 votes for one candidate. Cumulative voting is typically reserved for developers only so they in effect appoint the board.
- 3. Added a term length of three years after the initial election. Currently board members serve either a three-or two-year term. The candidates receiving the three highest number of votes serve three years and candidates with the next two highest number of votes serve two years. After the initial election all terms will be for three years.

All mailed, emailed, and dropped off ballots are to be received by 3pm on Wednesday, May 29th.

Email to: ocballots@selectivemgmt.com

Mail to: SMS office (211 Yeager Parkway Suite B. Pelham, Al 35124)

Drop off: Drop off at the new drop boxes located to the left of the front doors of the clubhouse and parkway pool. **Bring to Annual Meeting:** Tuesday, June 4th at 6pm at The Church at Cahaba Bend should you miss the May 29th deadline.

Results will be announced at the Annual Meeting on June 4, 2024, at The Church at Cahaba Bend. The results will be emailed to all owners on June 5, 2024. If we have your email address on file, it is noted in the box at the top right of this page. If we do not have your email, or the email we have is incorrect, please email your correct email address and property address to <a href="Moemont-occurrent-occ

Sincerely.

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